

Washington Public Depositaries as of October 31, 2004

<i>Commercial Banks</i>	<i>Regional or Charter City</i>		<i>8/31/04 Public Deposits</i>		<i>9/30/04 Public Deposits</i>		<i>9/30/04 Washington Proportional ** Net Worth **</i>	<i>Net Worth Change From 6/30/04</i>	<i>10/31/04 Public Deposits</i>
Bank of the Pacific	Aberdeen	\$	26,021,916	\$	24,616,000	\$	43,241,889	(2.17)%	\$ 24,332,282
North County Bank	Arlington		3,429,677		3,429,757		9,675,403	2.96 %	3,424,631
American Marine Bank	Bainbridge Island		5,236,299		4,961,905		32,564,333	5.40 %	5,250,965
Charter Bank	Bellevue		13,300,000		13,300,000		15,063,253	6.40 %	13,300,000
Eastside Commercial Bank	Bellevue		3,306,102		3,306,102		6,029,696	65.02 %	3,007,732
Foundation Bank	Bellevue		12,072,619		12,004,386		15,781,822	4.92 %	12,083,144
KeyBank Nat'l Association	Bellevue		484,900,641		523,391,325		1,006,665,310	1.55 %	506,618,294
Pacifica Bank	Bellevue		6,800,000		6,800,000		14,976,000	5.65 %	6,800,000
Westsound Bank	Bremerton		7,549,811		7,354,000		10,192,000	6.34 %	7,753,910
Skagit State Bank	Burlington		10,567,319		8,848,985		58,013,467	3.30 %	10,059,207
Cashmere Valley Bank	Cashmere		115,637,000		104,325,000		54,871,000	7.66 %	115,052,000
Security State Bank	Centralia		8,485,330		8,436,000		30,152,000	2.66 %	7,189,026
North Cascades Nat'l Bank	Chelan		19,054,210		18,073,020		17,133,045	4.57 %	20,164,900
Twin River National Bank	Clarkston		10,626,719		10,912,748		2,237,356	(3.90)%	11,222,436
Bank of Whitman	Colfax		40,333,899		35,910,000		36,503,000	5.76 %	35,362,487
State Bank of Concrete	Concrete		2,569,664		2,419,000		2,317,000	3.02 %	2,467,610
Whidbey Island Bank	Coupeville		34,728,337		33,368,000		60,664,000	2.50 %	25,664,126
Wheatland Bank	Davenport		5,657,206		5,769,345		16,055,483	(0.87)%	5,746,561
Mt. Rainier National Bank	Enumclaw		4,957,120		4,585,707		18,308,542	4.00 %	4,613,098
Cascade Bank	Everett		114,473,298		110,245,115		103,145,000	4.81 %	108,987,346
Coastal Community Bank	Everett		3,448,328		3,448,512		10,813,547	3.51 %	3,447,709
Frontier Bank	Everett		106,395,965		106,960,296		222,576,000	5.15 %	118,967,223
Bank of Fairfield	Fairfield		4,448,082		4,612,000		10,546,000	3.26 %	4,579,186
Farmington State Bank	Farmington		76,689		76,269		1,441,124	2.53 %	57,539
Washington State Bank	Federal Way		3,000,000		3,000,000		5,167,000	5.23 %	3,000,000
Fife Commercial Bank	Fife		300,000		300,000		6,014,935	5.49 %	300,000
Islanders Bank	Friday Harbor		6,050,737		5,044,000		15,259,075	5.85 %	5,923,066
State Nat'l Bank of Garfield	Garfield		1,213,709		1,143,000		5,960,000	(0.33)%	1,193,013
Columbia River Bank	Goldendale		16,092,703		14,967,305		9,476,657	(0.92)%	13,240,326
ShoreBank Pacific	Ilwaco		9,244,400		9,244,400		7,868,000	21.76 %	8,744,400
Bank of the West	Kennewick		4,869,655		5,313,113		29,878,063	(3.72)%	5,487,753
Community First Bank	Kennewick		1,262,699		1,113,883		9,704,477	2.51 %	899,065
Venture Bank	Lacey		31,712,900		29,225,000		68,209,000	4.65 %	26,808,885
Northwest Commercial Bank	Lakewood		3,400,000		3,400,000		3,326,399	(4.38)%	3,875,000
Sound Banking Company	Lakewood		0		0		3,235,995	(18.34)%	0
HomeTown National Bank	Longview		4,369,790		4,594,442		3,431,782	2.11 %	4,594,940
The Cowlitz Bank	Longview		25,649,061		24,970,545		28,576,555	5.81 %	26,230,762
Twin City Bank	Longview		3,106,408		3,100,005		3,549,000	5.78 %	3,103,793
Peoples Bank	Lynden		6,824,250		6,497,000		48,262,000	3.32 %	5,610,834
City Bank	Lynnwood		37,040,206		36,551,990		162,449,357	2.07 %	26,549,517
Prime Pacific Bank, N.A.	Lynnwood		6,200,900		6,200,900		8,567,000	3.06 %	6,200,900
The Bank of Washington	Lynnwood		9,198,962		9,988,819		11,120,000	5.00 %	10,031,188
Mountain West Bank	Newport		2,756,258		2,697,144		7,344,059	2.55 %	2,639,977

<i>Commercial Banks</i>	<i>Regional or (Concluded) Charter City</i>	<i>8/31/04 Public Deposits</i>	<i>9/30/04 Public Deposits</i>	<i>9/30/04 Washington Proportional ** Net Worth **</i>	<i>Net Worth Change From 6/30/04</i>	<i>10/31/04 Public Deposits</i>
Heritage Bank	Olympia	\$ n/a	\$ 76,740,000	\$ 51,932,000	5.66 %	\$ 75,562,685
South Sound Bank	Olympia	2,000,000	4,801,000	11,231,000	9.78 %	5,246,523
West Coast Bank	Olympia	41,012,029	42,022,981	35,278,552	6.89 %	47,193,884
Farmers & Merchants Bank	Opportunity	18,395,081	15,928,981	32,102,421	2.65 %	15,504,460
Columbia Trust Bank	Pasco	20,313,108	21,192,840	16,106,605	3.28 %	21,192,841
Kitsap Bank	Port Orchard	1,984,000	2,119,000	54,893,000	2.50 %	2,223,000
MarinerBank	Port Townsend	584,405	585,324	5,532,368	0.46 %	586,274
Valley Bank	Puyallup	312,100	710,000	22,419,000	2.30 %	513,056
Harbor Community Bank	Raymond	7,118,201	6,796,000	4,040,000	5.13 %	9,216,512
Redmond National Bank	Redmond	6,646,834	6,650,090	13,325,264	2.08 %	6,656,063
Lamont Bank of St. John	St. John	968,503	985,000	3,196,000	9.64 %	984,246
Asia-Europe-Americas Bank	Seattle	8,300,000	6,800,000	12,493,110	(7.06)%	6,800,000
Bank of America, N.A.	Seattle	665,272,000	637,862,000	2,546,446,416	3.88 %	850,050,000
Commerce Bank of WA	Seattle	42,112,482	42,112,637	65,733,929	3.14 %	113,192
EvergreenBank	Seattle	15,800,000	15,800,000	21,505,739	2.58 %	15,800,000
NorthStar Bank	Seattle	2,304,409	2,304,409	12,203,252	4.32 %	2,000,000
Northwest Business Bank	Seattle	9,935,416	9,948,888	15,747,000	3.76 %	9,835,000
Pacific International Bank	Seattle	6,513,426	6,526,000	9,599,002	3.02 %	6,333,830
Regal Financial Bank	Seattle	4,800,000	8,800,000	13,973,917	1.47 %	4,800,000
Union Bank of California, N.A.	Seattle	35,905	29,693	24,742,914	(10.37)%	37,415
US Bank Nat'l Association	Seattle	1,018,127,233	1,251,312,400	1,823,713,426	3.19 %	1,073,010,802
Viking Community Bank	Seattle	5,000,000	10,000,000	26,438,839	4.49 %	10,000,000
WA First International Bank	Seattle	2,000,000	2,000,000	45,993,866	5.57 %	2,000,000
Wells Fargo Bank, N.A.	Seattle	34,186,274	28,441,443	743,918,880	(1.64)%	29,197,158
Shoreline Bank	Shoreline	5,657,470	5,678,000	8,421,000	18.84 %	5,664,642
First Heritage Bank	Snohomish	7,919,936	8,461,274	14,501,656	(1.78)%	8,635,706
AmericanWest Bank	Spokane	107,915,439	104,793,919	95,555,687	4.56 %	100,063,578
Inland Northwest Bank	Spokane	9,469,561	8,951,539	17,714,003	5.78 %	8,888,325
Washington Trust Bank	Spokane	90,511,319	89,105,898	190,919,425	22.94 %	83,712,402
Columbia State Bank	Tacoma	98,719,893	73,992,705	186,225,951	8.79 %	73,434,479
Pierce Commercial Bank	Tacoma	9,000,000	9,000,000	11,253,000	4.73 %	9,955,028
Central Valley Bank, N.A.	Toppenish	987,308	1,046,057	7,885,000	4.66 %	3,363,376
Westside Community Bank	University Place	8,180,763	8,189,000	6,907,000	4.86 %	8,189,000
Bank of Clark County	Vancouver	11,029,245	12,845,086	19,814,730	3.20 %	10,762,506
First Independent Bank	Vancouver	21,757,345	18,676,000	97,547,000	3.65 %	26,816,950
Umpqua Bank	Vancouver	14,429,890	13,881,471	13,731,916	27.98 %	13,403,907
Baker Boyer National Bank	Walla Walla	19,545,187	16,067,516	27,079,470	3.69 %	23,297,447
Banner Bank	Walla Walla	125,250,286	131,925,444	208,569,401	11.19 %	131,925,444
Community Bank	Walla Walla	944,765	402,313	1,218,445	(21.93)%	402,699
Mid State Bank	Waterville	3,322,053	3,218,850	3,127,500	4.11 %	3,256,078
NCW Community Bank	Wenatchee	5,344,164	5,349,699	5,043,745	2.92 %	4,593,092
Farmers State Bank	Winthrop	474,490	555,000	2,481,000	2.06 %	515,987
Yakima National Bank	Yakima	4,164,272	4,374,001	4,071,639	3.61 %	4,461,716
<i>Total Commercial Banks</i>		\$ 3,674,713,661	\$ 3,864,747,476	\$ 8,719,067,692	3.62 %	\$ 3,851,221,449

<i>Thrift Institutions</i>	<i>Regional or Charter City</i>	<i>8/31/04 Public Deposits</i>	<i>9/30/04 Public Deposits</i>	<i>9/30/04 Washington Proportional ** Net Worth **</i>	<i>Net Worth Change From 6/30/04</i>	<i>10/31/04 Public Deposits</i>
<i>Savings Banks</i>						
Anchor Mutual Bank	Aberdeen	\$ 14,231,860	\$ 13,638,892	\$ 51,374,000	4.45 %	\$ 14,687,696
First Mutual Bank	Bellevue	10,916,080	10,911,684	73,048,000	5.53 %	10,889,296
Horizon Bank	Bellingham	21,930,578	19,515,024	107,186,258	(0.31)%	22,088,197
FirstBank Northwest	Clarkston	950,000	950,000	4,316,263	27.73 %	950,000
EverTrust Bank	Everett	15,839,591	15,859,536	75,846,000	4.20 %	15,868,872 ²
Rainier Pacific Savings Bank	Fife	0	0	82,839,000	1.89 %	0
Timberland Bank	Hoquiam	2,521,212	2,420,668	63,628,000	(0.95)%	6,129,429
Heritage Savings Bank	Olympia	74,887,783	n/a	n/a	n/a	n/a
First Savings Bank of Renton	Renton	71,449,281	71,612,628	81,841,000	6.34 %	74,105,084
HomeStreet Bank	Seattle	129,624,000	150,095,000	130,923,741	2.69 %	170,690,000
Washington Mutual Bank	Seattle	339,028,279	349,000,200	1,224,177,264	1.17 %	406,226,564 ³
<i>Total Savings Banks</i>		\$ 681,378,664	\$ 634,003,632	\$ 1,895,179,526	1.77 %	\$ 721,635,138
<i>Savings Associations</i>						
Riverview Community Bank	Camas	\$ 1,948,130	\$ 1,220,814	\$ 59,762,000	(2.99)%	\$ 1,844,388
Olympia Federal S & L	Olympia	4,590	883	55,281,000	2.08 %	5,497
First Federal Savings & Loan	Port Angeles	36,856,572	36,329,495	60,767,000	2.38 %	35,699,931
Raymond Federal Bank	Raymond	1,895,843	1,895,857	4,539,000	1.54 %	1,897,563
Washington Federal Savings	Seattle	3,560,269	3,272,063	540,935,503	1.41 %	3,277,918
Sterling Savings Bank	Spokane	369,064,924	347,924,978	267,200,587	11.31 %	311,713,912
Yakima Federal S & L	Yakima	19,591,623	19,700,714	205,464,000	3.74 %	19,717,663
<i>Total Savings Associations</i>		\$ 432,921,951	\$ 410,344,804	\$ 1,193,949,090	3.72 %	\$ 374,156,872
<i>Total Thrift Institutions</i>		\$ 1,114,300,615	\$ 1,044,348,436	\$ 3,089,128,616	2.52 %	\$ 1,095,792,010
<i>Grand Total, All Public Depositories</i>		\$ 4,789,014,276	\$ 4,909,095,912	\$ 11,808,196,308	3.33 %	\$ 4,947,013,459

Regional or main office location of each public depository is shown. Public funds may be deposited in any Washington State branch of public depositories listed.

** Net Worth ** is restricted for all institutions with out-of-state holdings.

FOOTNOTES

¹ Harbor Community Bank, Raymond - merger into Security State Bank, Centralia - estimated fourth quarter 2004.

² EverTrust Bank, Everett - merged into KeyBank National Association (Bellevue), Cleveland, Ohio - November 12, 2004.

³ Washington Mutual Bank, Seattle - consolidating individual charters into their federal savings association charter based in California - estimated January 1, 2005.

DEPOSIT LIMITATIONS

Public treasurers may deposit funds only in a public depository. The total amount deposited by a single treasurer may not exceed the depository's Washington proportional net worth. Certificates of deposit are negotiable only between treasurers and/or public depositories.

A public depository may accept public deposits in a total amount not to exceed one and one-half times its Washington proportional net worth or thirty percent of the total public funds on deposit statewide. [Thirty percent of September 30, 2004 public deposits = \$1,495,750,774] If a depository's public funds on deposit exceed either of these limitations, it must collateralize the excess deposits at one hundred percent. In addition, a depository must meet certain financial standards set by the Commission. Any public depository which does not comply with these financial standards is required to collateralize all of its public deposits at one hundred percent.

PLEASE NOTE

This listing includes information received by the Public Deposit Protection Commission through November 22, 2004. If you have questions regarding public depositaries or other matters relating to the Public Deposit Protection Act, please contact Nancy Adams, Administrator, at (360) 902-9077.

This publication is available on the Internet at: <http://tre.wa.gov/PDPC/pdpc.htm>. It will also be made available in alternate formats upon request to the Public Deposit Protection Commission, P.O. Box 40206, Olympia, Washington 98504-0206.